

INCIVT



The financial operations of the Department are reported in the Financial Report. The information presented in this report is for informational purposes only and is not intended to be used for any other purpose. The Department is not responsible for the accuracy or completeness of the information presented in this report.

The Department is committed to providing high-quality services to the community. We are currently reviewing our operations to ensure that we are meeting the needs of our customers. We will continue to work hard to improve our services and to provide the best possible experience for our customers.

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Account	Aug 2016	Aug 2015	Variance
Revenue	\$ 10,250,018	\$ 10,250,018	\$ 0
Expenses	(10,250,018)	(10,250,018)	\$ 0
Net Income	13,728,744	13,728,744	\$ 0
Operating Expenses	3,352,352	3,352,352	\$ 0
Capital Expenses	3,731,236	3,731,236	\$ 0
Depreciation	3,491,756	3,491,756	\$ 0
Other Expenses	(554,997)	(554,997)	\$ 0
Total Expenses	12,936,859	12,936,859	\$ 0
Net Income	794,159	794,159	\$ 0
Total	\$ 9,435,822	\$ 9,435,822	\$ 0

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Financial Report
 for the month of August, 2015

The next balance sheet is on page 2.

Account	Aug 2015	Aug 2014	% Change
Cash and equivalents	73,721.25	5,901.87	1133.8%
Accounts receivable	181,627.10	43,787.80	414.2%
Inventory	23,795.74	24,475.00	-2.8%
Prepaid expenses	24,475.00	346,300.00	-9.1%
Other assets	577,380.00	82,550.00	601.2%
Total Assets	\$319,900.00	\$329,700.00	-2.9%
Accounts payable	73,721.25	5,901.87	1133.8%
Accrued liabilities	181,627.10	43,787.80	414.2%
Deferred revenue	23,795.74	24,475.00	-2.8%
Other liabilities	24,475.00	346,300.00	-9.1%
Total Liabilities	\$319,900.00	\$329,700.00	-2.9%

Income Statement
 for the month of August, 2015

Balance Sheet
 for the month of August, 2015

Statement of Cash Flows
 for the month of August, 2015

Statement of Financial Position
 for the month of August, 2015

Statement of Operations
 for the month of August, 2015

Statement of Equity
 for the month of August, 2015

Statement of Assets and Liabilities
 for the month of August, 2015

Section 1081(b)(1)(B) - Tax on the distribution of a dividend to a shareholder who is a nonresident alien individual.

Under Section 1081(b)(1)(B), a dividend paid to a nonresident alien individual is subject to a 30% withholding tax. This tax is imposed on the gross amount of the dividend, not on the net amount after the payment of any other taxes. The tax is payable by the payor of the dividend, and the payor is treated as the owner of the dividend for purposes of this tax. The tax is not deductible for the payor.

The tax is imposed on the dividend at the time it is paid. The payor must withhold the tax and remit it to the IRS. The payor is not required to file a return with the IRS, but the payor must file a Form 1042-S with the IRS to report the dividend and the tax withheld. The payor must also file a Form 1042-S with the recipient of the dividend.

The tax is not imposed on a dividend if the dividend is paid to a nonresident alien individual who is a resident of a country that has a tax treaty with the United States. The tax is also not imposed on a dividend if the dividend is paid to a nonresident alien individual who is a resident of a country that is a member of the Organisation for Economic Co-operation and Development (OECD) and the dividend is paid to the individual in the course of the individual's trade or business.

The tax is not imposed on a dividend if the dividend is paid to a nonresident alien individual who is a resident of a country that is a member of the OECD and the dividend is paid to the individual in the course of the individual's trade or business, and the dividend is paid to the individual in the course of the individual's trade or business.

ASSETS-

Property Tax Receivable	35,310,399	-	10,696,798	3,387,738	-	-	18,954,220
Interfund Loans Receivable	-	-	-	-	-	-	-
Accounts Receivable, Net	570,400	66	-	-	-	-	570,466
Prepaid Expenses	58,172	45,875	-	-	-	-	104,047
Investments at Cost	611,561	-	-	-	-	-	611,561
Accounts Payable	2,041,182	104,854	-	14,777	-	-	2,160,813
Accrued Contingent Losses	61,508	-	14,862	80,644	1,588	205	158,407
Due To Other Funds	1,674,021	80,671	-	199,521	-	-	1,954,213
Unavailable Revenues	151,500	100,150	-	6,014,207	-	1,842,729	8,108,586
Unavailable Revenues	35,310,399	-	10,696,798	3,387,738	-	-	49,395,035
Investment Repayments	869,154	48,075	-	-	-	-	917,229
Parent Fund Principal	-	-	-	-	165,000	165,000	330,000
State Proceeds	-	-	218,606	-	-	619,606	838,212
Debt Service	-	-	12,482,356	-	-	-	12,482,356
Uninsured Risks & Self-Insurance	1,199,330	-	-	-	-	-	1,199,330
Assigned Fund Balance	-	-	-	1,746,033	-	15,070	1,761,103
Unassigned Fund Balance	(8,926,395)	-	-	-	-	-	(8,926,395)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2017

GENERAL FUND GOVERNMENTAL

REVENUES

	2017	2016	2015	2014	2013	2012
Administrative Services	-	-	-	-	-	-
Library/Trust Principal	-	-	-	-	-	-
Restricted:						
For Other Proceeds	-	-	-	-	125	-
For Debt Services	-	-	-	-	-	-
Associated Student Body	-	-	-	-	-	-
Transportation	-	-	-	-	1,691,732	1,691,732
Committed From Levy Proceeds	-	-	-	-	1,691,732	1,691,732
Assigned To:						
Uninsured Risks (Incopl. + W/C)	1,295,416	-	-	-	-	1,295,416
Carryovers & Other	1,231,350	-	-	-	-	1,231,350
Fund Purposes					139,650	152,977
Unassigned Fund Balance:						
Minimum Fund Balance Policy	99,202	-	-	-	-	99,202
Unassigned Fund Balance						

EXPENDITURES

Federal	23,796,176	-	715,986	-	-	24,512,162
Miscellaneous	370,781	2,439,624	-	-	-	2,810,405
Instructional Programs						
Special Instruction	44,767,389	-	-	-	-	44,767,389
Vocational Instruction	8,288,286	-	-	-	-	8,288,286
Other Instructional Programs	1,171,882	-	-	-	-	1,171,882
Community Services	402,314	-	-	-	-	402,314
Support Services	1,110,531	-	-	-	-	1,110,531
Food Services	10,282,582	-	-	-	-	10,282,582
Pupil Transportation	10,729,641	-	-	-	-	10,729,641
Other Services						
Miscellaneous	-	-	-	-	125	152
Bond Sale Fees	-	-	-	-	-	-
Debt Service:						
Principal	-	-	19,867,711	-	-	19,867,711
Interest and Other Charges	-	-	6,558,177	-	-	6,558,177

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

GENERAL FUND

	2019	2018	2017	2016	2015	2014	2013
LOCAL EXPENDITURES	339,237,635	2,421,191	26,426,592	15,183,650	1,000,137	29	384,350,109
Bond Premium	-	-	-	6,237,984	-	-	6,237,984
Bond Proceeds	-	-	-	-	-	-	-
Sale of Surplus Equipment	22,684	-	-	-	31,161	-	53,845
Transfers	554,897	-	566,826	(554,897)	(566,826)	-	-
Others	-	-	-	1,595,951	-	-	1,595,951
Log Term Financing	-	-	-	-	-	-	-
Restricted Funds Assigned to Fund Purposes	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Bond Proceeds	-	-	-	72,032,922	-	-	72,032,922
Other Purposes	-	-	-	124,945	-	-	124,945
Debt Service	-	-	-	-	-	-	-
Transportation Vehicle Fund	-	-	-	-	-	-	-
Unimproved Real Estate Self Insurance	1,103,305	-	-	-	1,326,225	-	1,326,225
Caregivers and Others	1,455,427	-	-	-	-	-	1,455,427
Committed From Bond Proceeds	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Minimum Fund Balance Policy	113	113	113	113	113	113	113

Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total	%
BE	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	2232	100%
REV	59	59	59	59	59	59	59	59	59	59	59	59	59	59	59	708	31.7%
EXP	127	127	127	127	127	127	127	127	127	127	127	127	127	127	127	1524	68.3%
OTH	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
TOT	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	2232	100%
ENL	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	2184	97.8%

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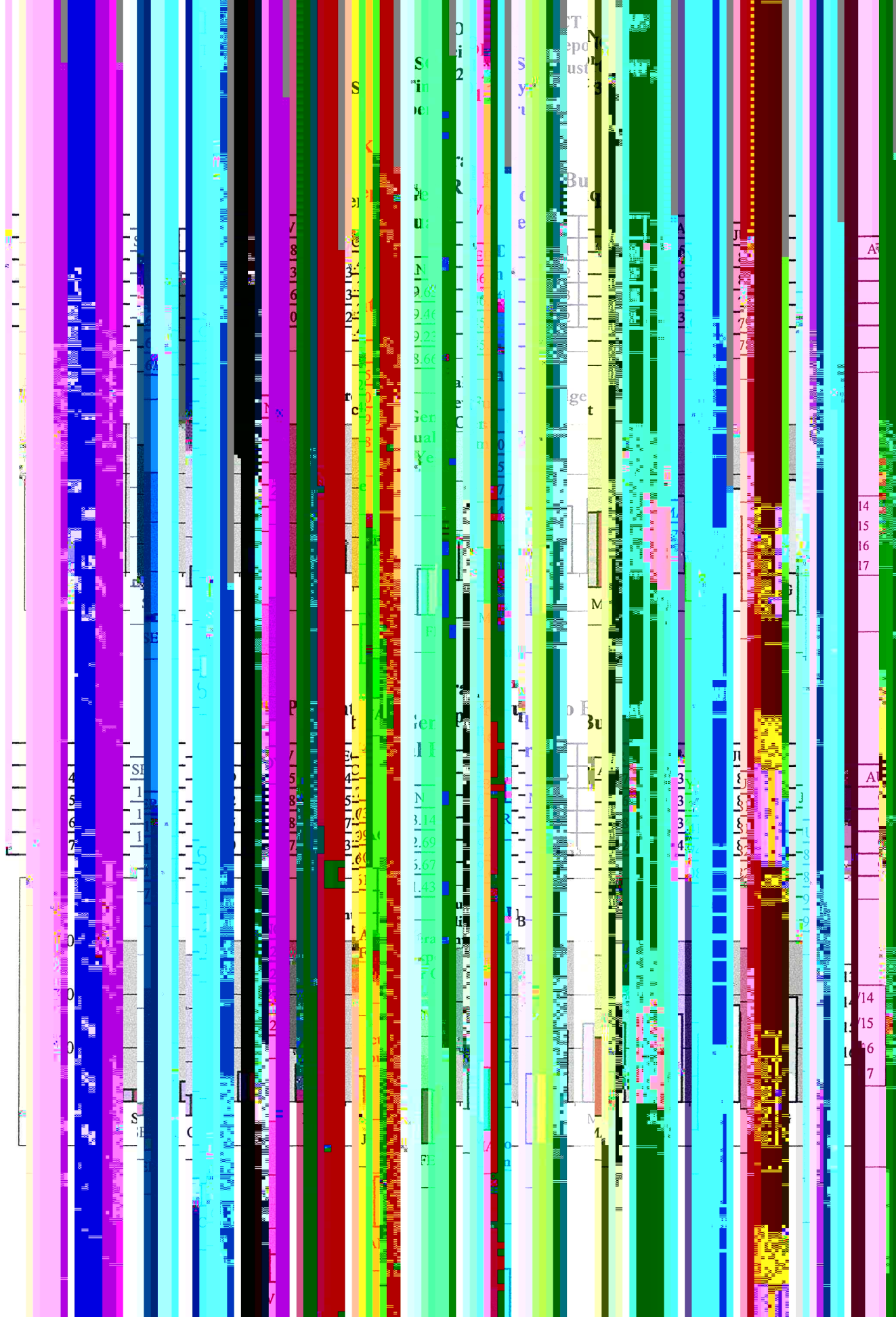
STATEMENT OF REVENUE

DEPARTMENT OF REVENUE
 BUREAU OF REVENUE
 JANUARY 20

Budget	Actual	Var-Tot	Balance	Fund
	1	0	-	ent
	1	0	-	A
	1	0	-	A
	5	9	-	A
	5	9	-	A
	5	9	-	A
	5	9	-	A
	1	0	-	A
	1	0	-	A
	18	2	-	A

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13	4		24		2	25	3
14	5	OC	34	D	3	15	9
15	6	45.7	39	34.2	4	2	47
16	7	38.8	48	24.9	3	10	08
		29.5		13			
		18.7		0			

